

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

**CHURCH STREET (MAIDSTONE) MANAGEMENT
COMPANY LIMITED**

**CHURCH STREET (MAIDSTONE) MANAGEMENT
COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CHURCH STREET (MAIDSTONE) MANAGEMENT
COMPANY LIMITED**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
TURNOVER	70,206	66,880
Other income	13	(1,791)
Depreciation and other amounts written off assets	(72)	(72)
Other charges	(70,027)	(82,411)
Taxation	-	-
SURPLUS/(DEFICIT)	<u>120</u>	<u>(17,394)</u>

**CHURCH STREET (MAIDSTONE) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 06545435)**

**BALANCE SHEET
31 DECEMBER 2020**

	31.12.20		31.12.19	
	£	£	£	£
FIXED ASSETS		143		215
CURRENT ASSETS	54,553		63,372	
CREDITORS				
Amounts falling due within one year	<u>(6,392)</u>		<u>(15,405)</u>	
NET CURRENT ASSETS		<u>48,161</u>		<u>47,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,304</u>		<u>48,182</u>
RESERVES		<u>48,304</u>		<u>48,182</u>

NOTE TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Church Street (Maidstone) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06545435
Registered office: Dudley House
Church Street
Maidstone
Kent
ME14 1BF

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed by:

.....
Director

**CHURCH STREET (MAIDSTONE) MANAGEMENT
COMPANY LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	£	31.12.19	£
	£		£	
Turnover				
Service Charges	70,261		65,609	
Other income	(55)		1,271	
	<u>70,206</u>	70,206	<u>66,880</u>	66,880
Other income				
Deposit account interest	13		9	
Loan Interest	-		(1,800)	
	<u>13</u>	13	<u>(1,791)</u>	(1,791)
		<u>70,219</u>		65,089
Expenditure				
Planned Estate Maintenance	16,800		12,588	
Common areas electricity	2,843		5,664	
Non planned Estate Maintenance	24,962		30,523	
South east water	-		(24)	
Tree cutting	1,698		-	
Front electric gate	1,906		-	
Redecoration	-		6,700	
Roofs	420		-	
Health & safety, Fire Preventi	2,061		-	
Management fees	10,369		20,750	
Accountancy fees	2,304		1,194	
Stationery, printing	190		318	
Communication services	378		744	
CSMC office expenses	898		2,651	
Data protection costs	35		35	
Electric charger maintenance	600		-	
Electrical safety compliance	3,206		-	
Entry phone system costs	341		870	
Window cleaning	464		-	
Donations	388		-	
Depreciation of tangible fixed assets	72		72	
	<u>69,935</u>	69,935	<u>82,085</u>	82,085
		284		(16,996)
Finance costs				
Bank charges	164		142	
Bad debt	-		256	
	<u>164</u>	164	<u>398</u>	398
NET SURPLUS/(DEFICIT)		<u>120</u>		<u>(17,394)</u>

This page does not form part of the statutory financial statements

**CHURCH STREET (MAIDSTONE) MANAGEMENT
COMPANY LIMITED**

**DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	31.12.19
	£	£
FIXED ASSETS		
Fixtures and fittings	143	215
	<u>143</u>	<u>215</u>
CURRENT ASSETS		
Trade debtors	4,168	1,603
Other debtors	25,331	25,229
Prepayments	-	17,011
Bank account no. 1	8,945	12,171
Bank account no. 2	16,109	7,358
	<u>54,553</u>	<u>63,372</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(1,798)	(15,405)
Accruals and deferred income	(2,752)	-
Accrued expenses	(1,842)	-
	<u>(6,392)</u>	<u>(15,405)</u>
NET CURRENT ASSETS	48,161	47,967
TOTAL ASSETS LESS CURRENT LIABILITIES	48,304	48,182
NET ASSETS	<u>48,304</u>	<u>48,182</u>
RESERVES		
Income and expenditure account	<u>48,304</u>	<u>48,182</u>

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